

## **News Announcement**

## For Immediate Release

CONTACT:

B. Caroline Beasley, Chief Financial Officer and Interim Chief Executive Officer Beasley Broadcast Group, Inc. 239/263-5000 or <a href="mail@bbgi.com">email@bbgi.com</a>

Joseph Jaffoni JCIR 212/835-8500 or <a href="mailto:bbgi@jcir.com">bbgi@jcir.com</a>

## BEASLEY BROADCAST GROUP TO REPORT 2016 THIRD QUARTER FINANCIAL RESULTS, HOST CONFERENCE CALL AND WEBCAST ON NOVEMBER 2

NAPLES, Florida, October 25, 2016 – Beasley Broadcast Group, Inc. (Nasdaq: BBGI), a large- and mid-size market radio broadcaster, announced today that it will report its 2016 third quarter financial results before the market opens on Wednesday, November 2, 2016. The Company will host a conference call and webcast at 10:00 a.m. ET that morning to review the results.

To access the conference call, interested parties may dial 719/325-4798, conference ID 2675855 (domestic and international callers). Participants can also listen to a live webcast of the call at the Company's website at <a href="https://www.bbgi.com">www.bbgi.com</a>. Please allow 15 minutes to register and download and install any necessary software. Following its completion, a replay of the webcast can be accessed for five days on the Company's website, <a href="https://www.bbgi.com">www.bbgi.com</a>.

Questions from analysts, institutional investors and debt holders may be e-mailed to ir@bbgi.com at any time up until 9:00 a.m. ET on Wednesday, November 2, 2016. Management will answer as many questions as possible during the conference call and webcast (provided the questions are not addressed in their prepared remarks).

## **About Beasley Broadcast Group:**

Celebrating its 55th anniversary this year, Beasley Broadcast Group, Inc., (www.bbgi.com) was founded in 1961 by George G. Beasley who remains the Company's Chairman and Chief Executive Officer. Today, Beasley Broadcast Group owns and operates 52 stations (34 FM and 18 AM) in twelve large- and mid-size markets in the United States. Approximately 7.7 million consumers listen to Beasley radio stations weekly over-the-air, online and on smartphones and tablets and millions regularly engage with the Company's brands and personalities through digital platforms such as Facebook, Twitter, text, apps and email. For more information, please visit www.bbgi.com.

In July, the Company entered into an agreement to acquire Greater Media and its 21 radio stations in seven markets including four in new markets (Detroit, MI; Middlesex, NJ; Monmouth, NJ; and, Morristown, NJ) and three in markets where the Company has existing operations (Philadelphia, PA; Boston, MA; and, Charlotte, NC), subject to regulatory and other approvals. Beasley has announced plans to divest certain radio stations in Charlotte, NC to obtain FCC approval of the proposed transaction.

For further information, or to receive future Beasley Broadcast Group news announcements via e-mail, please contact Beasley Broadcast Group, at 239/263-5000 or <a href="mail@bbgi.com">email@bbgi.com</a>, or Joseph Jaffoni, JCIR, at 212/835-8500 or <a href="mail@bbgi.com">bbgi@jcir.com</a>.